117TH CONGRESS 1ST SESSION **S**.

To prohibit the non-consensual release of claims by States, municipalities, federally recognized Tribes, or the United States against non-debtors, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. BLUMENTHAL (for himself and Ms. WARREN) introduced the following bill; which was read twice and referred to the Committee on

A BILL

- To prohibit the non-consensual release of claims by States, municipalities, federally recognized Tribes, or the United States against non-debtors, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Stop shielding Assets

5 from Corporate Known Liability by Eliminating non-debt-

6 or Releases Act" or the "SACKLER Act".

7 SEC. 2. NON-DEBTOR RELEASES.

8 (a) PROHIBITION ON CERTAIN NON-DEBTOR RE9 LEASES.—Section 105(b) of title 11, United States Code,

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is amended by striking "a court may not" and all that
 follows, and inserting the following: "a court may not—
 "(1) appoint a receiver in a case under this
 title; or

5 "(2) except as provided by section 524(g) of
6 this title, enjoin or release a claim against a non7 debtor by a State, municipality, federally recognized
8 Tribe, or the United States.".

9 (b) TEMPORARY STAY ON ACTIONS AGAINST NON10 DEBTORS.—Section 105 of title 11, United States Code,
11 is amended by adding at the end the following:

12 "(e) Notwithstanding subsection (b)(2), a court may 13 issue an order staying, for a period not to exceed 90 days, the commencement or continuation, including the issuance 14 15 or employment of process, of a judicial, administrative, or other action or proceeding by a State, municipality, feder-16 17 ally recognized Tribe, or the United States against a non-18 debtor that was or could have been commenced before the commencement of the case under this title, or to recover 19 20 a claim against a non-debtor that arose before the com-21 mencement of the case under this title.".